

SHOPPING CENTER DIGEST

"The Locations Newsletter" of the U.S. and Canada



Shopping Center Digest Weekly E-Flash

A Weekly E-mail Tip Service to the Industry

November 27, 2009

This week's deals and developments:

- *STROLLING THE AGORA
- REGIONAL MALLS
- MEDIUM CENTERS
- STRIPS
- UPSCALE SPECIALTY, LIFESTYLE, ENTERTAINMENT, MIXED-USE
- RETAILERS SEEKING SPACE
- DIDJA HEAR...?
- FINANCIALS

Greetings!

STRIPS

California: Construction on schedule in Calabasas for opening first part of 2010 of 70,000 sq. ft. Summit of Calabasas, first commercial project under town's five- year-old green building ordinance. Contact Robert Haas, Cypress Retail Group, 600 Hampshire Rd, Suite 206, Westlake Village CA 91361, (805) 449- 1804, Email: rhaas@cypressretailgroup-nla.com.

New Jersey: Sayreville planning board approves renovation and expansion of 70,000 sq. ft. Raritan Center. Contact John Azarian, The Azarian Group, 6 Propsect St, Ste. 1B, Midland Park, NJ 07432, (201) 444-7111, Email: jazarian@azariangroup.com.

Texas: Ground has been broken on 200,000 sq. ft WestPointe Village shopping center in New Braunfels to be anchored by H-E-B grocery, expected to open in late summer '10. Contact Barshop & Oles Co, 801 Congress Ave, Ste. 300, Austin, TX 78701-2438, (512) 477-1212, www.barshop-oles.com.

MEDIUM CENTERS

Missouri: Eastbourne Investments may have possibly defaulted on its agreement with the City of Kansas City, which would have given them at least \$20 million in tax incentives for a proposed \$72 million redevelopment of the Antioch Center. Contact Frank Egan, 300 International Dr, Buffalo, NY 14221, (716) 626-3624, Email: fee@eastprop.com.

North Carolina: Nordstrom Rack to open 33,000 sq. ft. store next fall in 355,000 sq. ft. Renaissance Center in Durham. Contact Eric Seebach, CBL&Associates Properties, 2030 Hamilton Place Blvd, Chattanooga, TN 37421 (423) 490-8665, eric_seebach@cblproperties.com.

Oklahoma: Oklahoma City officials are negotiating an extension for an incentives agreement with Horizon Group Properties to build a 340,000 sq. ft. factory outlet mall, including Sak's Fifth Avenue Off Fifth, Jones NJ, and Carters. Contact Horizon Group, 5000 Hakes Dr, Norton Shores, MI 49441, (231) 798-9100.