

## **AZARIAN**

## REALTY CO.

## THE AZARIAN BUILDING, 6 PROSPECT STREET, SUITE 2A, MIDLAND PARK, NJ 07432 TEL. 201-444-9888 WWW.AZARIANGROUP.COM

Standardized Operating Procedures as per NYS Department of State Division of Licensing Services Chapter 153

In accordance with Chapter 153 of the Laws of 2022, effective April 20, 2022: "Each real estate broker shall institute standardized operating procedures for the prerequisites prospective homebuyers must meet prior to receiving any services. Such standardized operating procedures shall include but not be limited to the following:"

- (i) Whether prospective clients shall show identification.
  - a. Prospective clients are required to show identification.
- (ii) Whether an exclusive broker agreement is required.
  - b. An exclusive broker agreement is not required.
- (iii) Whether pre-approval for a mortgage loan is required.
  - c. Pre-approval for a mortgage loan is not required.

For reference, the text of the law is available here: <a href="https://www.nysenate.gov/legislation/bills/2021/S7729">https://www.nysenate.gov/legislation/bills/2021/S7729</a>



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